

GVR Metropolitan District
Balance Sheet
As of June 30, 2013

Accrual Basis

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	99,674.18
100500 · Operations Checking-USB	94,192.65
100600 · Payroll Checking-USB	24,986.45
100700 · Recreation Prog. Checking-USB	22,820.86
100900 · Conservation Trust Fund-USB	344,808.45
109100 · Petty Cash	445.19
110000 · Colotrust Plus	4,358,674.32
Total Checking/Savings	4,945,602.10
Accounts Receivable	
120100 · Property Taxes Receivable	689,334.78
120300 · Accounts Receivable	3,452.90
Total Accounts Receivable	692,787.68
Other Current Assets	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	3,049.50
140270 · Amount To Be Provided-LTD	3,130,000.00
Total Other Current Assets	3,136,549.50
Total Current Assets	8,774,939.28
Fixed Assets	
160000 · Furniture & Equipment	303,425.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	264,280.72
Total Fixed Assets	6,419,216.93
TOTAL ASSETS	15,194,156.21
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	23,930.51
210030 · Accounts Payable Youth Program	296.00
210090 · Accounts Payable Consv Trust	283.74
210093 · Accounts Payable HOA	379.00
Total Accounts Payable	24,889.25
Credit Cards	
220000 · Credit Card	7,039.93
Total Credit Cards	7,039.93
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	8,783.79
240530 · Payroll Tax W'holding Youth Prg	2,316.62
240590 · Payroll Tax W'holding CTF	1,045.84
240593 · Payroll Tax W'holding HOA	623.12
240610 · Benefit W'holding Gen Fund	209.63
250100 · Deferred Income	675.00
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	31,528.01
Total Other Current Liabilities	45,332.01
Total Current Liabilities	77,261.19
Long Term Liabilities	
290075 · Bonds payable-2009 Series	3,130,000.00
290080 · Investment in Fixed Assets	6,419,216.93
Total Long Term Liabilities	9,549,216.93
Total Liabilities	9,626,478.12

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Equity	
300000 · Statutory Restricted Reserve	45,289.00
400000 · Restricted Reserve Commitments	-45,289.00
450000 · Retained Earnings	3,949,517.76
Net Income	<u>1,618,160.33</u>
Total Equity	<u>5,567,678.09</u>
TOTAL LIABILITIES & EQUITY	<u><u>15,194,156.21</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through June 2013

	Jan - Jun 13
Ordinary Income/Expense	
Income	
500000 - Revenue	
520100 - Property Taxes	2,137,193.63
520200 - Specific Ownership Tax	64,011.98
530000 - Contracts & Grants	62,450.00
540000 - Conservation Trust Funds	41,114.82
550000 - Donations	850.00
570000 - Recreation Programs	50,593.75
571000 - Rental Activities	3,507.00
572000 - Investment Income	3,204.09
580000 - Other Income	2,534.59
Total 500000 - Revenue	2,365,459.86
Total Income	2,365,459.86
 Gross Profit	 2,365,459.86
Expense	
700000 - Expenditures	
710000 - Personnel Services	355,479.31
720000 - Contract Services	98,462.34
730000 - District Operations	21,377.00
740000 - Administrative Operations	121,580.59
750000 - Common Areas Operations	68,394.24
760000 - Program Operations	3,472.94
770000 - Debt Service Costs	55,000.00
780000 - Capital Outlay	23,533.11
Total 700000 - Expenditures	747,299.53
Total Expense	747,299.53
 Net Income	 1,618,160.33