

GVR Metropolitan District

Balance Sheet

As of February 28, 2014

Feb 28, 14

ASSETS

Current Assets

Checking/Savings

100000 · Depository Account-USB	77,352.12
100500 · Operations Checking-USB	127,530.31
100600 · Payroll Checking-USB	24,913.15
100700 · Recreation Prog. Checking-USB	10,380.01
100900 · Conservation Trust Fund-USB	316,166.32
109100 · Petty Cash	450.45
110000 · Colotrust Plus	4,140,936.51

Total Checking/Savings	4,697,728.87
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Accounts Receivable

120100 · Property Taxes Receivable	746,906.48
120300 · Accounts Receivable	3,307.69

Total Accounts Receivable	750,214.17
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Other Current Assets

130300 · Deposits	3,500.00
130900 · Undeposited Funds	225.00
140270 · Amount To Be Provided-LTD	2,720,000.00

Total Other Current Assets	2,723,725.00
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Total Current Assets	8,171,668.04
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Fixed Assets

160000 · Furniture & Equipment	297,924.97
161000 · Vehicles	286,410.50
170000 · Land	5,565,099.74
180000 · Buildings	257,795.72

Total Fixed Assets	6,407,230.93
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TOTAL ASSETS	14,578,898.97
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LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

210010 · Accounts Payable-Gen Oper	6,340.49
210093 · Accounts Payable HOA	346.00

Total Accounts Payable	6,686.49
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Credit Cards

220000 · Credit Card	6,619.67
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	<u>Feb 28, 14</u>
Total Credit Cards	6,619.67
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,359.11
240530 · Payroll Tax W'holding Youth Prg	158.32
240593 · Payroll Tax W'holding HOA	54.67
240610 · Benefit W'holding Gen Fund	-224.40
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	21,275.78
Total Other Current Liabilities	<u>22,773.48</u>
Total Current Liabilities	36,079.64
Long Term Liabilities	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	<u>9,127,230.93</u>
Total Liabilities	9,163,310.57
Equity	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Commitments	-43,291.00
450000 · Retained Earnings	4,709,179.23
Net Income	706,409.17
Total Equity	<u>5,415,588.40</u>
TOTAL LIABILITIES & EQUITY	<u><u>14,578,898.97</u></u>

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through February 2014

	Jan - Feb 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	818,910.98
520200 · Specific Ownership Tax	21,953.71
530000 · Contracts & Grants	16,000.00
550000 · Donations	350.00
570000 · Recreation Programs	8,646.80
571000 · Rental Activities	845.00
572000 · Investment Income	773.13
Total Income	867,479.62
Gross Profit	867,479.62
Expense	
710000 · Personnel Services	80,192.73
720000 · Contract Services	7,906.45
730000 · District Operations	9,629.61
740000 · Administrative Operations	56,656.68
750000 · Common Areas Operations	6,145.08
760000 · Program Operations	539.90
Total Expense	161,070.45
Net Ordinary Income	706,409.17
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2,996.63
830500 · Memo	0.00
Total Other Income	2,996.63
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2,996.63
Total Other Expense	2,996.63
Net Other Income	0.00
Net Income	706,409.17