GVR Metropolitan District Balance Sheet

As of February 28, 2014

Current Assets Current Assets 100000 - Depository Account-USB 127,530.31 100600 - Payroll Checking-USB 127,530.31 100600 - Payroll Checking-USB 24,913.15 100700 - Recreation Prog. Checking-USB 316,166.32 109100 - Petty Cash 450.45 110000 - Colotrust Plus 4,140,936.51 100000 - Colotrust Plus 4,697,728.87 46,997,728.87 40,997,728.87		Feb 28, 14
Checking/Savings	ASSETS	
100000 - Depository Account-USB	Current Assets	
100500 - Operations Checking-USB	Checking/Savings	
100600 - Payroll Checking-USB	100000 · Depository Account-USB	77,352.12
100700 - Recreation Prog. Checking-USB 10,380.01 100900 - Conservation Trust Fund-USB 316,166.32 109100 - Petty Cash 450,45 110000 - Colotrust Plus 4,140,936.51 Total Checking/Savings 4,697,728.87 Accounts Receivable 746,906.48 120100 - Property Taxes Receivable 746,906.48 120300 - Accounts Receivable 750,214.17 Other Current Assets 130300 - Deposits 3,500.00 130900 - Undeposited Funds 225.00 140270 - Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 8,171,668.04 Fixed Assets 160000 - Furniture & Equipment 297,924.97 161000 - Vehicles 286,410.50 170000 - Land 5,565,099.74 180000 - Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 - Accounts Payable HOA 346.00 Total Accounts Payable 6,886.49 Credit Cards 14,676.84 Credit Car	100500 · Operations Checking-USB	127,530.31
100900 · Conservation Trust Fund-USB 316,166.32 109100 · Petty Cash 450.45 110000 · Colotrust Plus 4,140,936.51 Total Checking/Savings 4,697,728.87	100600 · Payroll Checking-USB	24,913.15
109100 - Petty Cash	100700 · Recreation Prog. Checking-USB	10,380.01
110000 - Colotrust Plus	100900 · Conservation Trust Fund-USB	316,166.32
Total Checking/Savings	109100 · Petty Cash	450.45
Accounts Receivable 120100 · Property Taxes Receivable 120300 · Accounts Receivable 750,214.17 Other Current Assets 130300 · Deposits 130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 750,214.77 Total Other Current Assets 2,723,725.00 Total Other Current Assets 160000 · Furniture & Equipment 161000 · Vehicles 170000 · Land 180000 · Buildings 750,214.77 Total Fixed Assets 160100 · Current Assets 160100 · Current Assets 16020 · Current Assets 16030 · Current Assets	110000 · Colotrust Plus	4,140,936.51
120100 · Property Taxes Receivable 746,906.48 120300 · Accounts Receivable 3,307.69 Total Accounts Receivable 750,214.17 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 160000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities 420010 · Accounts Payable - Gen Oper 6,340.49 210010 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Total Checking/Savings	4,697,728.87
120300 · Accounts Receivable 3,307.69 Total Accounts Receivable 750,214.17 Other Current Assets 3,500.00 130300 · Deposits 3,500.00 130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 160000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 6,340.49 210010 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Accounts Receivable	
Total Accounts Receivable 750,214.17 Other Current Assets 3,500.00 130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 297,924.97 161000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	120100 · Property Taxes Receivable	746,906.48
Other Current Assets 3,500.00 130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 297,924.97 161000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Accounts Payable 210010 · Accounts Payable -Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards Credit Cards	120300 · Accounts Receivable	3,307.69
130300 · Deposits 3,500.00 130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 160000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Total Accounts Receivable	750,214.17
130900 · Undeposited Funds 225.00 140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 160000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Other Current Assets	
140270 · Amount To Be Provided-LTD 2,720,000.00 Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 297,924.97 161000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	130300 · Deposits	3,500.00
Total Other Current Assets 2,723,725.00 Total Current Assets 8,171,668.04 Fixed Assets 297,924.97 161000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards 1,723,725.00 Credit Cards 2,723,725.00 8,171,668.04 297,924.97 2	130900 · Undeposited Funds	225.00
Total Current Assets	140270 · Amount To Be Provided-LTD	2,720,000.00
Fixed Assets 160000 · Furniture & Equipment	Total Other Current Assets	2,723,725.00
160000 · Furniture & Equipment 297,924.97 161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Total Current Assets	8,171,668.04
161000 · Vehicles 286,410.50 170000 · Land 5,565,099.74 180000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Fixed Assets	
17000 · Land 5,565,099.74 18000 · Buildings 257,795.72 Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable Credit Cards	160000 · Furniture & Equipment	297,924.97
Total Fixed Assets Total Fixed Assets 6,407,230.93 TOTAL ASSETS 14,578,898.97 LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable Credit Cards	161000 · Vehicles	286,410.50
Total Fixed Assets ft. 4,407,230.93 TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 210093 · Accounts Payable HOA Total Accounts Payable Credit Cards 6,407,230.93 14,578,898.97	170000 ⋅ Land	5,565,099.74
TOTAL ASSETS LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable Credit Cards	180000 · Buildings	257,795.72
LIABILITIES & EQUITY Liabilities Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Total Fixed Assets	6,407,230.93
Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	TOTAL ASSETS	14,578,898.97
Current Liabilities Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	LIABILITIES & EQUITY	
Accounts Payable 210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Liabilities	
210010 · Accounts Payable-Gen Oper 6,340.49 210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Current Liabilities	
210093 · Accounts Payable HOA 346.00 Total Accounts Payable 6,686.49 Credit Cards	Accounts Payable	
Total Accounts Payable 6,686.49 Credit Cards	210010 · Accounts Payable-Gen Oper	6,340.49
Credit Cards	210093 · Accounts Payable HOA	346.00
	Total Accounts Payable	6,686.49
220000 · Credit Card 6,619.67	Credit Cards	
	220000 · Credit Card	6,619.67

GVR Metropolitan District Balance Sheet

As of February 28, 2014

_	Feb 28, 14
Total Credit Cards	6,619.67
Other Current Liabilities	
240510 · Payroll Tax W'holding Gen Fund	1,359.11
240530 · Payroll Tax W'holding Youth Prg	158.32
240593 · Payroll Tax W'holding HOA	54.67
240610 · Benefit W'holding Gen Fund	-224.40
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	21,275.78
Total Other Current Liabilities	22,773.48
Total Current Liabilities	36,079.64
Long Term Liabilities	
290075 · Bonds payable-2009 Series	2,720,000.00
290080 · Investment in Fixed Assets	6,407,230.93
Total Long Term Liabilities	9,127,230.93
Total Liabilities	9,163,310.57
Equity	
300000 · Statutory Restricted Reserve	43,291.00
400000 · Restricted Reserve Committments	-43,291.00
450000 ⋅ Retained Earnings	4,709,179.23
Net Income	706,409.17
Total Equity	5,415,588.40
TOTAL LIABILITIES & EQUITY	14,578,898.97

Net

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through February 2014

	Jan - Feb 14
Ordinary Income/Expense	
Income	
520100 · Property Taxes	818,910.98
520200 · Specific Ownership Tax	21,953.71
530000 · Contracts & Grants	16,000.00
550000 · Donations	350.00
570000 ⋅ Recreation Programs	8,646.80
571000 · Rental Activities	845.00
572000 · Investment Income	773.13
Total Income	867,479.62
Gross Profit	867,479.62
Expense	
710000 · Personnel Services	80,192.73
720000 · Contract Services	7,906.45
730000 · District Operations	9,629.61
740000 · Administrative Operations	56,656.68
750000 · Common Areas Operations	6,145.08
760000 · Program Operations	539.90
Total Expense	161,070.45
Net Ordinary Income	706,409.17
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2,996.63
830500 · Memo	0.00
Total Other Income	2,996.63
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2,996.63
Total Other Expense	2,996.63
Net Other Income	0.00
Income	706,409.17