

GVR Metropolitan District
Balance Sheet
As of August 31, 2020

Aug 31, 20

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	51,215.94
100500 · Operations Checking-USB	393,933.58
100600 · Payroll Checking-USB	38,334.36
100900 · Conservation Trust Fund-USB	644,053.19
109100 · Petty Cash	550.77
110000 · Colostrust Plus	6,348,289.01

Total Checking/Savings	7,476,376.85
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Accounts Receivable

120100 · Property Taxes Receivable	36,238.68
120300 · Accounts Receivable	15,514.17

Total Accounts Receivable	51,752.85
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Other Current Assets

130900 · Undeposited Funds	6,250.00
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Total Other Current Assets	6,250.00
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Total Current Assets	7,534,379.70
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Fixed Assets

160000 · Furniture & Equipment	325,876.38
161000 · Vehicles	341,249.00
170000 · Land	7,151,577.14
180000 · Buildings	1,309,476.61

Total Fixed Assets	9,128,179.13
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TOTAL ASSETS	16,662,558.83
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,060.96
210093 · Accounts Payable HOA	1,674.50

Total Accounts Payable	7,735.46
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Credit Cards

220000 · Credit Card	3,107.89
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Total Credit Cards	3,107.89
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	8,777.91
240590 · Payroll Tax W'holding CTF	471.36
240593 · Payroll Tax W'holding HOA	826.35
260100 · Deposits Held In Custody	150.00
271000 · Compensated Absence Liability	43,743.23

Total Other Current Liabilities	53,968.85
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Total Current Liabilities	64,812.20
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Long Term Liabilities

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	Aug 31, 20
290080 · Investment in Fixed Assets	9,128,179.13
Total Long Term Liabilities	9,128,179.13
Total Liabilities	9,192,991.33
Equity	
300000 · Statutory Restricted Reserve	55,684.00
400000 · Restricted Reserve Commitments	-55,684.00
450000 · Retained Earnings	5,873,875.46
Net Income	1,595,692.04
Total Equity	7,469,567.50
TOTAL LIABILITIES & EQUITY	16,662,558.83

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through August 2020

	Jan - Aug 20
Ordinary Income/Expense	
Income	
520100 · Property Taxes	2,690,861.28
520200 · Specific Ownership Tax	90,313.06
530000 · Contracts & Grants	50,000.00
540000 · Conservation Trust Funds	43,943.39
570000 · Recreation Programs	177.00
571000 · Rental Activities	3,450.00
572000 · Investment Income	37,273.67
Total Income	2,916,018.40
Gross Profit	2,916,018.40
Expense	
710000 · Personnel Services	433,973.81
720000 · Contract Services	218,839.45
730000 · District Operations	26,916.63
740000 · Administrative Operations	112,791.16
750000 · Common Areas Operations	192,922.50
760000 · Program Operations	95.55
780000 · Capital Outlay	334,787.26
Total Expense	1,320,326.36
Net Ordinary Income	1,595,692.04
Other Income/Expense	
Other Expense	
840000 · Reportable Health Coverage	0.00
Total Other Expense	0.00
Net Other Income	0.00
Net Income	1,595,692.04