

GVR Metropolitan District
Balance Sheet
As of December 31, 2020

Dec 31, 20

ASSETS**Current Assets****Checking/Savings**

| | |
|--------------------------------------|--------------|
| 100000 · Depository Account-USB | 58,559.97 |
| 100500 · Operations Checking-USB | 96,152.59 |
| 100600 · Payroll Checking-USB | 51,107.04 |
| 100900 · Conservation Trust Fund-USB | 673,213.10 |
| 109100 · Petty Cash | 550.77 |
| 110000 · Colotrust Plus | 6,140,808.55 |

| | |
|-------------------------------|---------------------|
| Total Checking/Savings | 7,020,392.02 |
|-------------------------------|---------------------|

Accounts Receivable

| | |
|--------------------------------------|--------------|
| 120000 · County Treasurer Receivable | 2,704,449.00 |
| 120100 · Property Taxes Receivable | 9,793.84 |
| 120300 · Accounts Receivable | 16,014.56 |

| | |
|----------------------------------|---------------------|
| Total Accounts Receivable | 2,730,257.40 |
|----------------------------------|---------------------|

Other Current Assets

| | |
|--|-----------|
| 130110 · Prepaid Expenses-Gen Operations | 33,093.00 |
| 130900 · Undeposited Funds | 6,420.00 |

| | |
|-----------------------------------|------------------|
| Total Other Current Assets | 39,513.00 |
|-----------------------------------|------------------|

| | |
|-----------------------------|---------------------|
| Total Current Assets | 9,790,162.42 |
|-----------------------------|---------------------|

Fixed Assets

| | |
|--------------------------------|--------------|
| 160000 · Furniture & Equipment | 325,876.38 |
| 161000 · Vehicles | 347,617.50 |
| 170000 · Land | 7,275,586.46 |
| 180000 · Buildings | 1,324,423.01 |

| | |
|---------------------------|---------------------|
| Total Fixed Assets | 9,273,503.35 |
|---------------------------|---------------------|

| | |
|---------------------|----------------------|
| TOTAL ASSETS | 19,063,665.77 |
|---------------------|----------------------|

LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

| | |
|---------------------------------------|-----------|
| 210010 · Accounts Payable-Gen Oper | 30,435.25 |
| 210090 · Accounts Payable Consv Trust | 5,000.00 |
| 210093 · Accounts Payable HOA | 50.00 |

| | |
|-------------------------------|------------------|
| Total Accounts Payable | 35,485.25 |
|-------------------------------|------------------|

Credit Cards

| | |
|----------------------|----------|
| 220000 · Credit Card | 6,687.76 |
|----------------------|----------|

| | |
|---------------------------|-----------------|
| Total Credit Cards | 6,687.76 |
|---------------------------|-----------------|

Other Current Liabilities

| | |
|---|-----------|
| 240100 · Salary and Wages Payable | 13,751.84 |
| 240510 · Payroll Tax W'holding Gen Fund | 18,716.38 |
| 240590 · Payroll Tax W'holding CTF | -4.72 |
| 240593 · Payroll Tax W'holding HOA | 1,976.90 |
| 240610 · Benefit W'holding Gen Fund | 11.43 |

GVR Metropolitan District
Balance Sheet
As of December 31, 2020

| | <u>Dec 31, 20</u> |
|---|-----------------------------|
| 250100 · Deferred Income | 2,704,449.00 |
| 260100 · Deposits Held In Custody | 5,950.46 |
| 271000 · Compensated Absence Liability | 52,029.75 |
| Total Other Current Liabilities | <u>2,796,881.04</u> |
| Total Current Liabilities | <u>2,839,054.05</u> |
| Long Term Liabilities | |
| 290080 · Investment in Fixed Assets | 9,273,503.35 |
| Total Long Term Liabilities | <u>9,273,503.35</u> |
| Total Liabilities | <u>12,112,557.40</u> |
| Equity | |
| 300000 · Statutory Restricted Reserve | 59,470.00 |
| 400000 · Restricted Reserve Commitments | -59,470.00 |
| 450000 · Retained Earnings | 5,873,875.46 |
| Net Income | <u>1,077,232.91</u> |
| Total Equity | <u>6,951,108.37</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>19,063,665.77</u></u> |

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Balance
 January through December 2020

| | Jan - Dec 20 |
|-------------------------------------|--------------|
| Ordinary Income/Expense | |
| Income | |
| 520100 · Property Taxes | 2,707,134.55 |
| 520200 · Specific Ownership Tax | 140,523.65 |
| 530000 · Contracts & Grants | 75,000.00 |
| 540000 · Conservation Trust Funds | 92,081.76 |
| 570000 · Recreation Programs | 141.00 |
| 571000 · Rental Activities | 3,620.00 |
| 572000 · Investment Income | 41,051.08 |
| 580000 · Other Income | 0.00 |
| Total Income | 3,059,552.04 |
| Gross Profit | 3,059,552.04 |
| Expense | |
| 710000 · Personnel Services | 724,802.00 |
| 720000 · Contract Services | 294,508.51 |
| 730000 · District Operations | 27,081.66 |
| 740000 · Administrative Operations | 163,580.69 |
| 750000 · Common Areas Operations | 295,502.74 |
| 760000 · Program Operations | 95.55 |
| 780000 · Capital Outlay | 476,747.98 |
| Total Expense | 1,982,319.13 |
| Net Ordinary Income | 1,077,232.91 |
| Other Income/Expense | |
| Other Income | |
| 800100 · Operating Transfers In | 3.70 |
| Total Other Income | 3.70 |
| Other Expense | |
| 840000 · Reportable Health Coverage | 0.00 |
| 850100 · Operating Transfers Out | 3.70 |
| Total Other Expense | 3.70 |
| Net Other Income | 0.00 |
| Net Income | 1,077,232.91 |