

GVR Metropolitan District
Balance Sheet
As of June 30, 2024

Jun 30, 24

ASSETS**Current Assets****Checking/Savings**

100000 · Depository Account-USB	60,829.79
100500 · Operations Checking-USB	148,874.64
100600 · Payroll Checking-USB	44,076.48
100900 · Conservation Trust Fund-USB	1,024,607.26
109100 · Petty Cash	490.32
110000 · Colotrust Plus	10,545,585.22

Total Checking/Savings	11,824,463.71
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Accounts Receivable

120100 · Property Taxes Receivable	783,647.51
120300 · Accounts Receivable	24,712.00

Total Accounts Receivable	808,359.51
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Total Current Assets	12,632,823.22
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Fixed Assets

160000 · Furniture & Equipment	346,678.17
161000 · Vehicles	320,054.38
170000 · Land	8,040,311.14
180000 · Buildings	1,365,337.71

Total Fixed Assets	10,072,381.40
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TOTAL ASSETS	22,705,204.62
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LIABILITIES & EQUITY**Liabilities****Current Liabilities****Accounts Payable**

210010 · Accounts Payable-Gen Oper	6,874.01
210093 · Accounts Payable HOA	192.05

Total Accounts Payable	7,066.06
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Credit Cards

220000 · Credit Card	1,164.00
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Total Credit Cards	1,164.00
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Other Current Liabilities

240510 · Payroll Tax W'holding Gen Fund	13,411.52
240593 · Payroll Tax W'holding HOA	1,785.53
271000 · Compensated Absence Liability	0.00

Total Other Current Liabilities	15,197.05
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Total Current Liabilities	23,427.11
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Long Term Liabilities

290080 · Investment in Fixed Assets	10,072,381.40
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Total Long Term Liabilities	10,072,381.40
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Total Liabilities	10,095,808.51
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Equity	
300000 - Statutory Restricted Reserve	58,746.00
400000 - Restricted Reserve Commitments	-58,746.00
450000 - Retained Earnings	10,986,323.50
Net Income	1,623,072.61
Total Equity	12,609,396.11
TOTAL LIABILITIES & EQUITY	22,705,204.62

GVR Metropolitan District Schedule of Rev., Exp. and Changes in Fund Balance January through June 2024

	Jan - Jun 24
Ordinary Income/Expense	
Income	
520100 · Property Taxes	1,924,811.33
520200 · Specific Ownership Tax	46,895.37
530000 · Contracts & Grants	60,900.00
540000 · Conservation Trust Funds	57,125.59
570000 · Recreation Programs	304.00
571000 · Rental Activities	4,005.00
572000 · Investment Income	277,076.83
580000 · Other Income	150.30
Total Income	2,371,268.42
Gross Profit	2,371,268.42
Expense	
710000 · Personnel Services	450,343.00
720000 · Contract Services	59,762.51
730000 · District Operations	19,252.72
740000 · Administrative Operations	90,197.13
750000 · Common Areas Operations	126,522.55
760000 · Program Operations	117.90
780000 · Capital Outlay	2,000.00
Total Expense	748,195.81
Net Ordinary Income	1,623,072.61
Other Income/Expense	
Other Income	
800100 · Operating Transfers In	2.98
Total Other Income	2.98
Other Expense	
840000 · Reportable Health Coverage	0.00
850100 · Operating Transfers Out	2.98
Total Other Expense	2.98
Net Other Income	0.00
Net Income	1,623,072.61