

GVR Metropolitan District
Balance Sheet - Preliminary
As of August 31, 2011

	Aug 31, 11
ASSETS	
Current Assets	
Checking/Savings	
100000 · Depository Account-USB	67,776.26
100500 · Operations Checking-USB	77,717.26
100600 · Payroll Checking-USB	13,060.41
100700 · Recreation Prog. Checking-USB	99,512.77
100900 · Conservation Trust Fund-USB	294,351.96
109100 · Petty Cash	790.19
110000 · Colotrust Plus	4,053,106.24
Total Checking/Savings	4,606,315.09
Accounts Receivable	
120100 · Property Taxes Receivable	18,505.96
120300 · Accounts Receivable	6,869.57
Total Accounts Receivable	25,375.53
Other Current Assets	
130300 · Deposits	3,500.00
140270 · Amount To Be Provided-LTD	3,920,000.00
Total Other Current Assets	3,923,500.00
Total Current Assets	8,555,190.62
Fixed Assets	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	284,282.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
Total Fixed Assets	6,098,916.30
TOTAL ASSETS	14,654,106.92
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
210010 · Accounts Payable-Gen Oper	28,140.88
210030 · Accounts Payable Youth Program	243.85
210090 · Accounts Payable Consv Trust	2,327.30
Total Accounts Payable	30,712.03

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Credit Cards	
220000 - Credit Card	11,754.99
Total Credit Cards	11,754.99
 Other Current Liabilities	
240510 - Payroll Tax W'holding Gen Fund	1,244.58
240530 - Payroll Tax W'holding Youth Prg	328.73
240590 - Payroll Tax W'holding HOA Self	196.98
240610 - Benefit W'holding Gen Fund	4,690.26
240630 - Benefit W'holding Youth Pgm	394.97
240690 - Benefit W'holding HOA	398.00
260100 - Deposits Held In Custody	820.36
271000 - Compensated Absence Liability	18,316.07
Total Other Current Liabilities	26,389.95
 Total Current Liabilities	68,856.97
 Long Term Liabilities	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,098,916.30
Total Long Term Liabilities	10,018,916.30
 Total Liabilities	10,087,773.27
 Equity	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	973,203.59
Total Equity	4,566,333.65
 TOTAL LIABILITIES & EQUITY	14,654,106.92

GVR Metropolitan District
Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary
 January through August 2011

	Jan - Aug 11
Ordinary Income/Expense	
Income	
500000 · Revenue	
520100 · Property Taxes	1,702,942.53
520200 · Specific Ownership Tax	65,915.28
530000 · Contracts & Grants	42,929.45
540000 · Conservation Trust Funds	33,844.84
570000 · Recreation Programs	73,178.54
571000 · Rental Activities	3,344.75
572000 · Investment Income	3,688.19
580000 · Other Income	3,160.94
590100 · Gain on Transferred Asset	10,820.00
590200 · Gain - Transferred Asset Offset	-10,820.00
Total 500000 · Revenue	1,929,004.52
Total Income	1,929,004.52
Gross Profit	1,929,004.52
Expense	
700000 · Expenditures	
710000 · Personnel Services	458,086.80
720000 · Contract Services	118,211.63
730000 · District Operations	17,649.90
740000 · Administrative Operations	137,913.23
750000 · Common Areas Operations	127,638.37
760000 · Program Operations	5,147.00
770000 · Debt Service Costs	62,900.00
780000 · Capital Outlay	28,264.00
Total 700000 · Expenditures	955,810.93
Total Expense	955,810.93
Net Income	973,193.59