

**GVR Metropolitan District**  
**Balance Sheet - Preliminary**  
As of January 31, 2011

	Jan 31, 11
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
100000 · Depository Account-USB	56,149.67
100500 · Operations Checking-USB	29,054.12
100600 · Payroll Checking-USB	23,803.73
100700 · Recreation Prog. Checking-USB	73,089.75
100900 · Conservation Trust Fund-USB	286,166.46
109100 · Petty Cash	124.06
110000 · Colotrust Plus	3,105,495.72
<b>Total Checking/Savings</b>	3,573,883.51
 <b>Accounts Receivable</b>	
120100 · Property Taxes Receivable	5,099.41
120300 · Accounts Receivable	1,340.27
<b>Total Accounts Receivable</b>	6,439.68
 <b>Other Current Assets</b>	
130300 · Deposits	3,500.00
130900 · Undeposited Funds	8.00
140270 · Amount To Be Provided-LTD	3,920,000.00
<b>Total Other Current Assets</b>	3,923,508.00
<b>Total Current Assets</b>	7,503,831.19
 <b>Fixed Assets</b>	
160000 · Furniture & Equipment	236,865.17
161000 · Vehicles	257,698.50
170000 · Land	5,325,702.59
180000 · Buildings	252,066.04
<b>Total Fixed Assets</b>	6,072,332.30
<b>TOTAL ASSETS</b>	13,576,163.49
 <b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
210010 · Accounts Payable-Gen Oper	14,042.37
210090 · Accounts Payable Consv Trust	24.91
<b>Total Accounts Payable</b>	14,067.28
 <b>Credit Cards</b>	
220000 · Credit Card	4,277.95
	4,277.95

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<b>Total Credit Cards</b>	4,277.95
<b>Other Current Liabilities</b>	
240510 - Payroll Tax W'holding Gen Fund	7,455.00
240530 - Payroll Tax W'holding Youth Prg	574.96
240590 - Payroll Tax W'holding HOA Self	519.63
240610 - Benefit W'holding Gen Fund	3,831.63
240630 - Benefit W'holding Youth Pgm	398.00
240690 - Benefit W'holding HOA	345.00
260100 - Deposits Held In Custody	820.36
260300 - Escheated Funds	51.13
271000 - Compensated Absence Liability	18,316.07
<b>Total Other Current Liabilities</b>	32,311.78
<b>Total Current Liabilities</b>	50,657.01
<b>Long Term Liabilities</b>	
290075 - Bonds payable-2009 Series	3,920,000.00
290080 - Investment in Fixed Assets	6,072,332.30
<b>Total Long Term Liabilities</b>	9,992,332.30
<b>Total Liabilities</b>	10,042,989.31
<b>Equity</b>	
300000 - Statutory Restricted Reserve	39,564.00
400000 - Restricted Reserve Commitments	-39,564.00
450000 - Retained Earnings	3,593,130.06
Net Income	-59,955.88
<b>Total Equity</b>	3,533,174.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>13,576,163.49</b>

**GVR Metropolitan District**  
**Schedule of Rev., Exp. and Changes in Fund Bal.- Preliminary**  
January 2011

	<u>Jan 11</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
500000 · Revenue	
520100 · Property Taxes	16,174.44
520200 · Specific Ownership Tax	7,983.29
570000 · Recreation Programs	14.00
572000 · Investment Income	461.18
580000 · Other Income	3.00
	<u>                    </u>
<b>Total 500000 · Revenue</b>	<u>24,635.91</u>
<b>Total Income</b>	<u>24,635.91</u>
<b>Gross Profit</b>	24,635.91
<b>Expense</b>	
700000 · Expenditures	
710000 · Personnel Services	25,835.70
720000 · Contract Services	3,468.96
730000 · District Operations	161.83
740000 · Administrative Operations	39,938.73
750000 · Common Areas Operations	2,686.57
780000 · Capital Outlay	12,500.00
	<u>                    </u>
<b>Total 700000 · Expenditures</b>	<u>84,591.79</u>
<b>Net Income</b>	<u><u>-59,955.88</u></u>