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FILE COPY

Electronic

November 16, 2007

Ms. Terri Maulik
Division of Local Government
Department of Local Affairs
1313 Sherman Street, Room 521
Denver, Colorado 80203

**Re: GVR Metropolitan District
November 13, 2007 Special Election**

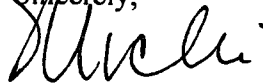
Dear Terri:

Pursuant to statutory requirements, enclosed is a copy of the Canvass Board's Certificate of Official Abstract of Votes Cast for the Special Election held November 13, 2007, on behalf of the GVR Metropolitan District.

We request that you acknowledge receipt of the enclosed Certificate of Official Abstract of Votes Cast by signing this letter below and returning to this office via facsimile No. (303) 986-1755.

Thank you, Terri.

Sincerely,



Micki L. Wadhams
Paralegal

Enclosure

cc: Mr. T. J. Stone

I hereby acknowledge receipt of the above letter and enclosed Certificate of Official Abstract of Votes Cast this ___ day of November, 2007.

CANVASS BOARD'S
CERTIFICATE OF OFFICIAL ABSTRACT OF VOTES CAST
FOR THE SPECIAL ELECTION HELD NOVEMBER 13, 2007
FOR GVR METROPOLITAN DISTRICT

Each of the undersigned members of the Canvass Board of the GVR Metropolitan District certifies that the following is a true and correct abstract of the votes cast at the special election of the GVR Metropolitan District, at which time the eligible electors of the GVR Metropolitan District voted as indicated on the attached Judges' Certificate of Election Returns. The votes cast for and against the ballot issue submitted were as follows:

GVR METROPOLITAN DISTRICT BALLOT ISSUE 5A:

SHALL GVR METROPOLITAN DISTRICT TAXES BE INCREASED \$1,120,736 IN THE 2008 FISCAL YEAR, OR BY SUCH AMOUNT AS MAY BE RAISED BY THE IMPOSITION OF AN ADDITIONAL AD VALOREM PROPERTY TAX RATE OF UP TO 11.750 MILLS FOR GENERAL OPERATING PURPOSES, RESULTING IN A TOTAL DISTRICT OPERATING MILL LEVY RATE OF 20.094 MILLS IN FISCAL YEAR 2008 AND IN ANY FISCAL YEAR THEREAFTER, PROVIDED THAT THE DISTRICT'S TOTAL MILL LEVY RATE OF 20.094 MILLS MAY BE ADJUSTED BY THE BOARD OF DIRECTORS TO TAKE INTO ACCOUNT LEGISLATIVE OR CONSTITUTIONALLY IMPOSED ADJUSTMENTS IN ASSESSED VALUES OR THE METHOD OF THEIR CALCULATION OCCURRING AFTER JANUARY 1, 2007 SO THAT, TO THE EXTENT POSSIBLE, THE ACTUAL REVENUES GENERATED BY SUCH MILL LEVY ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT OF SUCH CHANGES; AND FURTHER PROVIDED THAT, SUBJECT TO THE FOREGOING MILL LEVY RATE PROVISIONS, SUCH MILL LEVY RATE MAY BE ADJUSTED IN ANY FISCAL YEAR DOWNWARDS OR UPWARDS BY THE BOARD OF DIRECTORS IN ITS DISCRETION; SUCH INCREASES INTENDED TO BE USED IN PART TO OFFSET THE EXPENSE OF MAINTAINING THE MASTER ASSOCIATION OF GREEN VALLEY RANCH, ITS COMMUNITY PROPERTIES AND FUNCTIONS, ALL OF WHICH, UPON PASSAGE OF THIS BALLOT ISSUE, SHALL BE TRANSFERRED TO THE GVR METROPOLITAN DISTRICT; AND SHALL THE PROCEEDS OF SUCH INCREASED PORTION OF THE OPERATING MILL LEVY RATE, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2008 AND IN EACH FISCAL YEAR THEREAFTER AS AN EXCEPTION TO ANY SPENDING, REVENUE-RAISING OR OTHER LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, SECTION 29-1-301, C.R.S., OR ANY OTHER LAW?

Number of **YES** votes cast:

Five Hundred Eighty Nine (589)

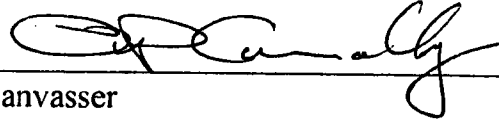
Number of **NO** votes cast:

Two Hundred Sixty Eight (268)

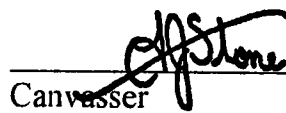
Certified this 14th day of November, 2007.



Designated Election Official



Canvasser



Canvasser

Contact Person for District:

T. J. Stone

Business Address:

18650 East 45th Avenue
Denver, Colorado 80249

Telephone:

(303) 307-3240

EXHIBIT A

(Attach Judges' Certificate of Election Returns)

JUDGES' CERTIFICATE OF MAIL BALLOT ELECTION RETURNS
FOR GVR METROPOLITAN DISTRICT

IT IS HEREBY CERTIFIED by the undersigned, who conducted the mail ballot election held in the GVR Metropolitan District, in the City and County of Denver, on the 13th day of November, 2007, that after qualifying by swearing and subscribing to their Oaths of Office, they opened the polls at 7:00 a.m., and that they kept the polls open continuously until the hour of 7:00 p.m. on such date, after which they counted the ballots cast for the ballot issue submitted in accordance with the Uniform Election Code.

That the votes cast for and against the ballot issue submitted were as follows:

GVR METROPOLITAN DISTRICT BALLOT ISSUE 5A:

SHALL GVR METROPOLITAN DISTRICT TAXES BE INCREASED \$1,120,736 IN THE 2008 FISCAL YEAR, OR BY SUCH AMOUNT AS MAY BE RAISED BY THE IMPOSITION OF AN ADDITIONAL AD VALOREM PROPERTY TAX RATE OF UP TO 11.750 MILLS FOR GENERAL OPERATING PURPOSES, RESULTING IN A TOTAL DISTRICT OPERATING MILL LEVY RATE OF 20.094 MILLS IN FISCAL YEAR 2008 AND IN ANY FISCAL YEAR THEREAFTER, PROVIDED THAT THE DISTRICT'S TOTAL MILL LEVY RATE OF 20.094 MILLS MAY BE ADJUSTED BY THE BOARD OF DIRECTORS TO TAKE INTO ACCOUNT LEGISLATIVE OR CONSTITUTIONALLY IMPOSED ADJUSTMENTS IN ASSESSED VALUES OR THE METHOD OF THEIR CALCULATION OCCURRING AFTER JANUARY 1, 2007 SO THAT, TO THE EXTENT POSSIBLE, THE ACTUAL REVENUES GENERATED BY SUCH MILL LEVY ARE NEITHER DIMINISHED NOR ENHANCED AS A RESULT OF SUCH CHANGES; AND FURTHER PROVIDED THAT, SUBJECT TO THE FOREGOING MILL LEVY RATE PROVISIONS, SUCH MILL LEVY RATE MAY BE ADJUSTED IN ANY FISCAL YEAR DOWNWARDS OR UPWARDS BY THE BOARD OF DIRECTORS IN ITS DISCRETION; SUCH INCREASES INTENDED TO BE USED IN PART TO OFFSET THE EXPENSE OF MAINTAINING THE MASTER ASSOCIATION OF GREEN VALLEY RANCH, ITS COMMUNITY PROPERTIES AND FUNCTIONS, ALL OF WHICH, UPON PASSAGE OF THIS BALLOT ISSUE, SHALL BE TRANSFERRED TO THE GVR METROPOLITAN DISTRICT; AND SHALL THE PROCEEDS OF SUCH INCREASED PORTION OF THE OPERATING MILL LEVY RATE, AND INVESTMENT INCOME THEREON, BE COLLECTED AND SPENT BY THE DISTRICT AS A VOTER-APPROVED REVENUE CHANGE IN 2008 AND IN EACH FISCAL YEAR THEREAFTER AS AN EXCEPTION TO ANY SPENDING, REVENUE-RAISING OR OTHER LIMITS WHICH WOULD OTHERWISE APPLY UNDER ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, SECTION 29-1-301, C.R.S., OR ANY OTHER LAW?

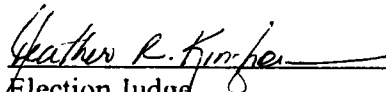
YES: Five Hundred EightyNine (589)
(Numeric and Spell Out)

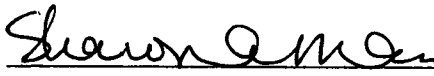
NO: Two Hundred Sixty Eight (268)
(Numeric and Spell Out)

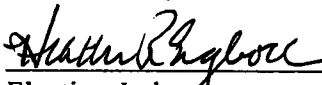
It is hereby identified and specified that:

	NUMERIC
Total Number of Ballots Issued to Electors	3364
Total Number of Ballots Voted:	1067
Ballots Returned Undelivered:	281
Spoiled Ballots:	0
Rejected Ballots:	210
Defective Ballots:	0
Challenged Ballots:	0

Certified this 13th day of November, 2007.


Election Judge


Election Judge


Election Judge


Election Judge